

Biomass Traceability Policy - Green Energy SIA

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Green Energy SIA

Reg. No. 40203415791 | Riga, Latvia

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1. Purpose

This Procedure establishes the requirements applied by Green Energy SIA to ensure that all biomass products traded by the Company are traceable to verified and responsible sources. Traceability is fundamental to the Company's commercial integrity and to the confidence of its buyers.

2. Scope

This Procedure applies to all biomass commodities traded by Green Energy SIA, including wood pellets, wood chips, sawdust and other lignocellulosic materials. It covers all stages of the supply chain from point of origin to point of delivery.

3. Origin Verification

3.1 Documentation Requirements

For each consignment, Green Energy SIA requires the following documents from the supplier prior to shipment:

Certificate of origin or equivalent declaration specifying the country and region of feedstock.

Species declaration where applicable (hardwood / softwood distinction).

Confirmation that feedstock is derived from legal sources, with supporting evidence where required by applicable regulation.

Third-party certification documents (ENplus, PEFC or equivalent) where held by the supplier.

3.2 Certification Requirements

Green Energy SIA gives preference to suppliers holding recognised third-party sustainability certifications. Where such certification is not available, enhanced due diligence is applied, including additional documentary review and, where feasible, site verification.

4. Chain of Custody

The Company maintains records sufficient to establish an uninterrupted chain of custody from supplier to end buyer for each transaction. This documentation is retained for a minimum of five years and is available for review by counterparties or competent authorities upon request.

Transaction records including supplier identity, volume, product specification and origin.

Copies of supplier declarations and certification documents.

Shipping and logistics documentation confirming the delivery route.

5. Prohibited Sources

Green Energy SIA will not knowingly trade biomass originating from:

Illegally harvested forests or land subject to unauthorised conversion.

Primary forests, high conservation value areas or protected ecosystems.

Jurisdictions subject to applicable international sanctions regimes.

Suppliers that have not met the Company's due diligence requirements without satisfactory remediation.

6. Review

This Procedure is reviewed annually. The Company monitors developments in EU biomass sustainability regulation, including the Renewable Energy Directive (RED III) and the EU Deforestation Regulation (EUDR), and updates its traceability requirements accordingly.

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