

# ESG Policy - Green Energy SIA

## ESG Policy

### Green Energy SIA

Reg. No. 40203415791 | Riga, Latvia

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### 1. Scope

This Policy applies to all activities of Green Energy SIA, including the procurement, trading and sale of biomass products, wood pellets and related energy commodities. It is binding on the Board Members, employees and all representatives acting on behalf of the Company.

### 2. Environmental

#### 2.1 Climate and Emissions

The Company trades biomass products that satisfy the sustainability criteria established under the EU Renewable Energy Directive (RED III). Preference is given to suppliers operating under recognised certification schemes (ENplus, PEFC or equivalent).

The Company does not trade biomass originating from illegally harvested forests.

Environmental risks in the supply chain are assessed at the outset of each commercial relationship.

The Company monitors developments in EU biomass sustainability regulation and updates its internal procedures accordingly.

#### 2.2 Resource Use

The Company seeks to minimise unnecessary resource consumption in its operations and encourages its supply chain partners to apply equivalent principles.

### 3. Social

Green Energy SIA does not tolerate forced labour, child labour or any violation of human rights within its operations or supply chain. All business partners are required to comply with applicable labour law standards in their country of operation.

Suppliers are required to confirm compliance with applicable labour legislation.

Counterparties presenting elevated human rights risk are subject to enhanced due diligence.

### 4. Governance

The Company operates in accordance with the laws of the Republic of Latvia and applicable

EU regulation. The Board Members is responsible for the implementation and oversight of this Policy. Clear accountability is maintained throughout the Company's decision-making processes.

All significant commercial decisions are subject to board-level approval.

Conflicts of interest are disclosed and managed in accordance with the Company's internal procedures.

Financial records are maintained accurately and in compliance with statutory requirements.

## **5. Review**

This Policy is reviewed annually by the Board Members. Material changes in the Company's activities or applicable regulatory requirements may trigger an earlier review.

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